



## **ASX Announcement**

10 November 2015

### **ASX Code: PGR**

### **Take-up of ABI Offer**

The PAS Group Limited (ASX: PGR, PAS or the Company) refers to the unsolicited on-market cash takeover offer made on 22 September 2015 by Australia Brands Investment, LLC (ABI) owned by Coliseum Capital Partners, L.P. (Coliseum) for all shares not already owned by ABI or its associates (the Offer).

As at the Offer close on 9 November 2015, ABI had acquired an additional 35.4 million shares representing 25.9 % of the Company's issued share capital. As a result, ABI's total shareholding in PAS as at this date was approximately 62.6 million shares representing 45.8% of the Company's issued share capital.

Commenting on ABI's increased shareholding in PAS, Chairman Rod Walker said: "Coliseum recognise the value potential in PAS's stable of strong retail brands. Since Coliseum became a shareholder in December 2014, they have been extremely supportive of our operations, strategy and management team. We believe that PAS will benefit from Coliseum's significant experience and extensive network of industry contacts. We look forward to working more closely with them as a key shareholder."

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