



ABN 25 169 477 463

ASX Announcement

Friday 30 September 2016

Completion of Divestment of Metalicus Business

The PAS Group Limited (PAS) today announced the successful completion of the sale of its Metalicus business to the General Pants Group.

The transaction was entered into and announced on 28 July 2016, subject to various conditions precedent which had been satisfied.

The divestment will free up working capital and management resource in order to focus on PAS' high potential core and new businesses to continue to drive profitable growth. As per the update in our FY2016 full year results on 26 August 2016, the transaction is not expected to give rise to any material gain or loss on divestment in FY2017.

Eric Morris, Chief Executive Officer of PAS said: "I would like to take this opportunity to thank all of Metalicus staff for their effort over the past years and wish them every success in the future".

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